

# Celo Governance Call #14

*November 18, 2021*

## **Granda Mento Exchange Proposals 1 & 2 (Forum Posts: [One](#), [Two](#))**

- Summary: Granda Mento launched recently, and these are the first proposals to use it. The exchange is being done by AP Grant Foundation Company, and the grant sizes are based on their expected payouts over the next couple months.
- Why It's Needed: People want grants in cUSD and cEUR because their expenses are in dollars or euros. Giving them the grants in stablecoins makes sure that they can cover those expenses with the grant money as expected.
- Discussion Summary: No main points of discussion.

## **CGP 0047: Airdrop Funding for Optics Bridging Ethereum to Celo ([Link](#))**

- Summary: This proposal gives CELO to people who bring crypto from Ethereum to Celo. This will help the user experience to avoid situations where the Ethereum gas fees eat up too much of a person's crypto by ensuring they have at least some CELO when they get on the network.
- Why It's Needed: When bridging assets from Ethereum to Celo (taking crypto from the Ethereum network and putting it on the Celo network), the gas fees are high. That's not good because it discourages people from bringing assets over to Celo.
- Discussion Summary:
  - The \$50 minimum transaction size is lower than Avalanche's \$75 minimum to make it more accessible.
  - The goal is to ensure people have CELO to use when they get into the ecosystem.
  - We could use cEUR from the community fund - currently 2M in the fund that's not being touched.
  - Have we accounted for increased demand in creating this proposal? There was a buffer to account for increased demand built into the proposal, but it's not a significant one. The focus for now is making sure the user experience is solid.
  - It would be helpful to have a record of all the multisigs that can draw on the community fund in order to ensure we're not allowing them to collectively draw down more than is in the fund.
    - Yaz will make a list of approved proposals that can draw from the community fund.

